



# THE RISE

## NEWSLETTER

SEED

*St. Ann's Enterprise and Entrepreneurship Development Cell,  
 Department of Commerce initiative*

Issue 1 Volume IV  
 September 2023

# Photomontage







# Awards Galore April 2022- September 2023

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- Dr. T. Anuradha, Associate Professor, Head Department of Commerce has been awarded with PhD for " A study on FDI in Life Insurance sector in India from stakeholders perspective" from Department of Commerce, Osmania University, Hyderabad - on 12th April 2023
- Mrs. D.Mahitha Davala Associate professor Department of Commerce, Dean Student affair has received Honorary Degree of Doctorate (D.Litt.) from the University of Central America.
- Mrs.Mahitha Davala Associate Professor,Dean Student Affairs has received State Best Teacher Award 2023 by Honorable Education Minister Sabitha Indira Reddy Garu - on 5th September 2023.
- Mrs.N.Suma Reddy Assistant Professor Department of Commerce has received "SAMTA AWARD" St. Ann's Meritorious Teacher Award - on 5th september 2023.
- Mrs.J.Saujanya ,Assistant Professor Department of Commerce has received "Mr. Francis Xavier Award" for the highest No.of Publications among B.Com & BBA departments - on 5th september 2023.
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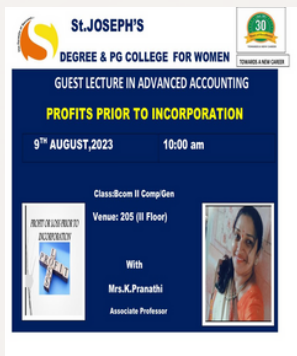
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- Mrs. K. Pranathi, Assistant Professor, Department of Commerce has been invited as a Guest faculty to present the lecture in Advanced Accounting on the topic "Profits Prior To Incorporation" by St. Joseph's Degree & PG College For Women, Tolichowki - on 9th August, 2023.
- Mrs. Mahitha Davala, Associate Professor, Dean Student Affairs was a Speaker for Online One Day Workshop On "NAAC Application Process for Universities" held - on 23rd August, 2023.
- Mrs. R. Meena Shanthi, Assistant Professor, Department of Commerce has been invited as a Guest faculty to present the lecture in Financial Accounting Topic- Bank reconciliation Statement by St. Joseph's Degree & PG College For Women, Tolichowki - on 28th August, 2023.
- Dr. T. Anuradha, Associate Professor, Head Department of Commerce was invited as a Panel member at Career fair ,Higher Education and Career Options titled "Fostering Seamless Transitions and Educational Excellence", organized by Samashti International School.



'Teaching is the profession that teaches all the other professions.'

## Research Prowess



- Dr. N. Suma Reddy's Assistant Professor has published a research paper entitled "Challenges in the Adoption of retail Central Bank Digital Currency (CBDC)" in the International Journal of Research (IJR) with ISSN 2348-6848 , VOL:10, Issue:8 month: August, Year : 2023 Impact factor:6.113.

'Research is to see what everybody else has seen and to think what nobody else has thought.'





- Weeklong Workshop on Ms-Excel was conducted for B.Com IInd & IIIrd year Business Analytics students by resource person Mr. CA, CSS. Praveen Kumar, Chairman and Managing Director of Planet Finance Business School and Mr. Kishore Kumar, Business Analyst - from 7th June to 19th June 2023.
- Awareness talk on financial well-Being was conducted for B.Com IIIrd year students of all combinations by CA, CSS. Praveen Kumar, Chairman and Managing Director of Planet Finance Business School - on 21st June 2023.
- Extension lecture on Behavioral Economics was conducted for B.Com IIIrd year students of all combinations by resource persons Anagha Prabhu, CMA PGDBM, B.Com Manager Academics Miles Education and Nitya Rajagopalan, Vice-president - Academics and student experiences Miles Education - on 23rd June 2023.
- CMA Orientation program conducted for 1st year students of B.Com Honors by Mr. Michael Wagner VP- Institutional relationship, Miles Education Pvt Ltd - on 23rd June 2023.
- CMA Case study conducted for B.Com Honors IIIrd year students by resource person Anagha Prabhu, CMA PGDBM, B.Com Manager Academics Miles education and Nitya Rajagopalan Vice-president - Academics and student experiences Miles Education - on 23rd June 2023.
- On Completion of Workshop on Ms-Excel an assessment was conducted and grades were allotted to B.Com IInd & IIIrd year students by Mr. Kishore Kumar from Planet Finance Business School - on 25th June 2023.
- Career Certification Course Orientation conducted for B.com Final year students by Mr. Rishith Agrawal, Co-Founder of Skill Stride Academy - on 30th June 2023.
- GST Awareness program by B.Com IInd year students - on 3rd July 2023.
- Department Orientation for B.Com 1st year Students was conducted by Dr.T.Anuradha ,Head department of Commerce on 15th July 2023.
- Capital Market Awareness program in collaboration with BSE was conducted for B.Com IInd year students by resource person Mr. Mirza Rafatullah Baig, MBA Finance, LLB, LLM, and Ms. Kruthika, BSE Mumbai - on 3rd August 2023.
- Mentormind Orientation Program was held for B.Com IIIrd Foreign Trade students - on 4th August 2023.
- Workshop on Emotional Intelligence was organised for all the combinations of B.Sc students by Mrs. Rose M Vase, founder of Kairos Academy - on 11th August 2023.
- Case Study Analysis for B.Com IInd & IIIrd Honors students by Mr . Manikanta - on 18th August 2023.
- Career Guidance Session on skill development courses was organised for B.Com IIIrd year students by Ms.KabitaNayak, Senior Manager Ameerpet centre, Hyd ICA Edu Skills Pvt.Ltd. - on 25th August 2023.

## CHEER'S CLUB:

- Industrial visit to TIF MSME Green Industrial Park was Organized by Department Of Commerce for students of SEED cell ,CHEER'S Club & B.Com - on 19th August 2023.







## St. Ann's Enterprise and Entrepreneurship Development Cell (SEED) :

- "A Talk on Identifying Entrepreneurship Opportunities" by Resource person Mr.Martin Mysa (Business Consultant & Certified Trainer) was organized by Department of Commerce SEED and IIC to CCA students - on 17th August 2023.
- A Career Counselling session with HAMSTech College of creative education, titled "Exploring Creativity, Learning, and Entrepreneurship in the Fashion World," to interested students of various combinations - on 24th August, 2023.
- To commemorate World Entrepreneurs Day, SEED, Dept of Commerce has organized a speech on topic "Women Entrepreneurship" presented by student Co-Ordinator Nandhini Sahani (B.Com II yr computers) during Assembly on - 21st August, 2023.



# SOCH

## "Geopolitics" G20 Summit Highlights

After 183 meetings, the G20 summit has produced some groundbreaking outcomes that will shape our world. Here are the top takeaways you need to know:

- **Increased Credit Access for Developing Nations:** Due to the pandemic and rising oil prices, many countries faced increased borrowing, leading to rising interest and debt burdens. India pushed for debt restructuring under the G20 Common Framework, including time-bound country-specific restructuring and coordinated actions by debtors, creditors, and multilateral institutions like the IMF.
- **Crypto Regulation:** India advocated for a comprehensive and global approach to crypto regulation. A Presidency Note outlined the need to cater to the needs of developing nations, addressing macro-risks, a roadmap for future policy inclusions, and industry-specific responses. If adopted, it would be India's significant contribution to the G20.
- **Action towards Climate Change:** G20 nations reaffirmed their commitment to the Paris Agreement, aiming to limit global temperature increases to 1.5°C, safeguard food production, and provide financing for climate-related initiatives.
- **Gender Equality:** Headed by 20 women, the W20 focused on empowering women in leadership roles, bridging the gender gap, entrepreneurship, education, and climate resistance action.

- **Sector-Specific Schemes:** Robust projects were launched, including the Financial Intermediary Fund to combat pandemics, Debt Service Suspension Initiative to support low-income nations during pandemics, and the G20 Sustainable Roadmap to foster nature-related economic activities. Talks were held in Udaipur and Bengaluru to address tech transformation, green growth, global macro stability, financial inclusion, and future city development. Projects like Disaster Risk Education and the Startup-20 Engagement Group were initiated.



- **Delhi Declaration:** The 83-point Delhi Declaration laid out key objectives, such as reforming debt vulnerability, enhancing cross-border payments, and implementing policies to counter money laundering through a 2-pillared global tax package. Notably, the African Union was included as a part of the G20, and the declaration was passed unanimously with 100% support.



# Research Study Adverts



**St. Ann's College for Women**  
(Autonomous), Affiliated to Osmania University  
Accredited 'A+' Grade by NAAC (3rd Cycle), CPE by UGC  
ISO 9001:2015, 14001:2015, Mehdiptanam, Hyderabad.

In Association with  
**ICBM-School of Business Excellence**  
2 Year Full Time PGDM Program, Approved by AICTE, Govt. of India

A One Day National Seminar on  
**BLOCKCHAIN TECHNOLOGIES & FINTECH**  
THE FUTURE OF WEB 3.0  
(6<sup>th</sup> October 2023)  
Venue: ICBM-SBE Auditorium

**Seminar Themes**

**Finance & Insurance**  
Trade Finance | Lending and Borrowing | Bill Discounting | KYC | Insurance Claims | CBDC | DEFI | Fraud Prevention | Securities Settlement | Cross Border Payments & Remittances | Asset Tokenization | Donations Management | Impact of Fintec on NEP Guidelines | Cryptocurrency | CBDC | Latest Fintec related topics

**Education**  
Degree/Certificate verification | Credentials\_ID Verification | Exams and Assessments | Decentralized learning platforms | Royalty for Creators | Education Funding | IP Protection.

**Agriculture**  
Food traceability | Agri Insurance | Research and Development | Price Discovery | Commodity Trading | Agri Land Ownership | Environmental Changes Monitoring | Supply chain traceability.

*Research article submissions not specifically catering to the above-specified themes but falling within the broad domain of the main theme are welcome.*

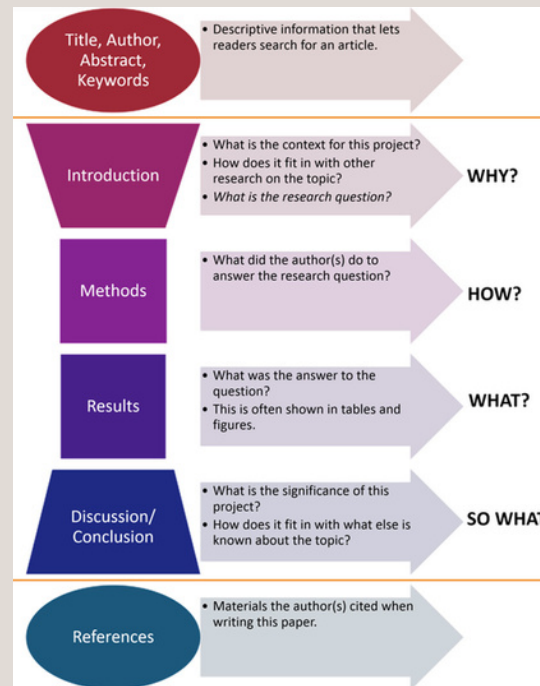
**About the Seminar**

Blockchain is a decentralized, distributed ledger technology that securely records data across multiple nodes. It ensures transparency, immutability, and trust in transactions. Blockchain technology is the foundation of cryptocurrencies like Bitcoin and Ethereum but has far-reaching applications beyond digital currencies.

Web3, short for Web 3.0, refers to the next generation of the internet, where decentralized and peer-to-peer networks empower users to control their data and digital identities. It aims to replace the current centralized web (Web 2.0) with a more user-centric and autonomous online experience.

In Web3, blockchain is a fundamental component used to create decentralized applications (dApps) and smart contracts that execute automatically based on predefined conditions, without the need for intermediaries.

This combination of blockchain and Web3 offers various opportunities for innovation in education, finance, supply chain, gaming, agriculture, identity management, and more, as it shifts the control and ownership of data back to the users.



## Avant-garde

### Here's how 64-year-old Ramesh Gera grows saffron in closed rooms and earns in lakhs

An opportunity to visit South Korea for work purposes resulted in establishing his own farming business. Ramesh Gera is a 64-year-old retired engineer from Noida. In the year 2002, he went to South Korea on a business trip and returned with immense knowledge of advanced farming techniques.

During his 6-month stay, he learned about hydroponic farming, microgreens and indoor saffron cultivation. After getting retired from his work in 2017, he devoted all his time to farming and today he cultivates saffron in 100 square feet of land in Noida.

#### Who is Ramesh Gera?

Ramesh Gera is a resident of Hisar, Haryana. He did electrical engineering in 1980. He spent his working life quite peacefully. In 2017, his wife passed away due to serious health issues. His son lives in Australia and his daughter works in Mumbai. Post his retirement, Ramesh had plenty of free time on his hands; he experimented with advanced farming and utilized the knowledge he had gained decades ago.

In his research, he found that only Kashmir has a suitable weather for the growth of saffron. A large amount of saffron is imported from Iran, one of the largest producers of saffron. Ramesh decided to experiment growing saffron in a room in Noida.

#### Blooming of flowers

Ramesh shares that he creates an artificial favorable climate for growing saffron in closed rooms; he calls these rooms greenhouses. He installs necessary equipment to produce the effect. Saffron seeds are bought from Kashmir and are cultivated in the greenhouses. It takes almost 3 months for the seeds to transform into flowers.

Saffron is extracted from the flowers in the fourth month of the growth.

#### Cost of indoor saffron cultivation

Ramesh Gera spent Rs 4 lakh in the construction of the green house; Rs 2 lakh were spent in obtaining saffron seeds from Kashmir. Adding up, a sum of Rs 6 lakh was invested in saffron farming.

After gaining profit from the sales, Ramesh has started giving training to people to learn the methods of indoor cultivation of saffron. Ramesh shares that only one time investment is required in the beginning, apart from that one only needs to pay the electricity bills. His electricity bills cost around Rs 4500 a month and the labour costs are rounded up to Rs 8 thousand in a year.



#### Quality of saffron

The saffron produced in the greenhouses can compete with the quality of Kashmir's saffron brand Mogra. Apart from saffron, Ramesh Gera also cultivates exotic vegetables and flowers by using hydroponic farming techniques. He also grows 50 types of microgreens in his greenhouses. Presently, he sells one kilogram of saffron at Rs 2.40 lakh in the wholesale market whereas the price increases up to Rs 3.50 lakh per kg in the retail market.



# STUDENT CORNER

"Success is never ending and failure is never final."

## SCHOLASTIC ACHIEVEMENTS

- Koppara Chandini of B.Com Business Analytics final year has taken part in the Voice for Girls internship where she trained all the girls studying in the Government Schools.
- B.Com Final Year 14 Students has been selected by Deloitte company with CTC:605000 for the post of Audit Assurance in placement drive held in College Campus on 8th August 2023
- Adeeba B.Com IFA from R20 Batch has cleared Four Papers of ACCA Financial reporting, Audit Assurance, Financial Management & Advanced Financial Management .
- Afrah Tazeen,Ht.no.120421407019 of B.Com Honors has been selected for Verity Knowledge Solutions LPA: INR 7,69,000 on 30th August 2023
- Kummari Hema Chandrika of B.Com Computers 1st year has been Awarded with Bala Nrutya- Nandi Award 2023, Natya Jyothi Award 2022, Natya Keerthi Award 2022 for playing the role of Shiva in Yakshaganam- in the famous dance form, Kuchipudi.
- Sneha Rout of B.com Foreign Trade(3rd year) won 3rd prize in a Sanskrit essay writing competition.
- Sakhi Uradi and Rihaa of B.Com Honors 3rd year have completed part I of the CMA exam.
- Shagufta Sultana of B.Com Honors 3rd year has completed part II of the CMA exam.

B.A. and B.Com Final Year 14 Students has been selected by Deloitte company with CTC: 605,000 for the post of Audit Assurance on 8th August 2023

S.No	First Name	Last Name	Roll No	Mark Score
1	Abhi	Wankar	20230201	100
2	Abhi	Wankar	20230201	100
3	Abhi	Wankar	20230201	100
4	Abhi	Wankar	20230201	100
5	Abhi	Wankar	20230201	100
6	Abhi	Wankar	20230201	100
7	Abhi	Wankar	20230201	100
8	Abhi	Wankar	20230201	100
9	Abhi	Wankar	20230201	100
10	Abhi	Wankar	20230201	100
11	Abhi	Wankar	20230201	100
12	Abhi	Wankar	20230201	100
13	Abhi	Wankar	20230201	100
14	Abhi	Wankar	20230201	100
15	Abhi	Wankar	20230201	100
16	Abhi	Wankar	20230201	100



వైద్యులనుండి సమీక్షించిన తర్వాత, ఆశ్చర్యకరమైన కుమ్మరి హేమా చంద్రికా సరేని సంతోషం ఆర్జించుకుంది. దీని సాంకేతిక విద్యను మంచి ప్రధానాధ్యక్షులు కుమ్మరి సర్పియ్య, అంజలి దంపతులు కూతురు కుమ్మరి హేమచంద్రికా విద్యార్థిని కుమ్మరి నృత్యరంగం లోని అవకాశాలను విశేషంగా అభివృద్ధి చేశారు. ఆ సమయం ఆర్జించుకున్న వారిని, సాంకేతిక ఆర్జించుకున్న తీరును హేమచంద్రికా అభినందనలు, ప్రాధికార సమయాలు, విద్యార్థిని సమర్థించారు. దీనితో కుమ్మరి హేమా చంద్రికా



Inviting students to send content at: [newsletter.commddept@gmail.com](mailto:newsletter.commddept@gmail.com)

## TALENT CORNER



G. Swathi B.com computer, 1st year



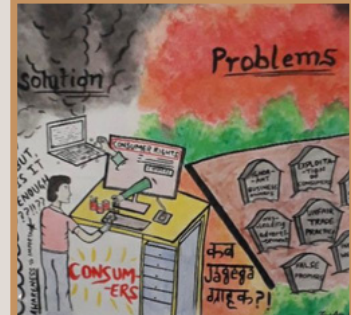
Ashwitha, B.com Honours, 1st year .



D.Vaishnavi Neha III E



B.Com 3rd year students

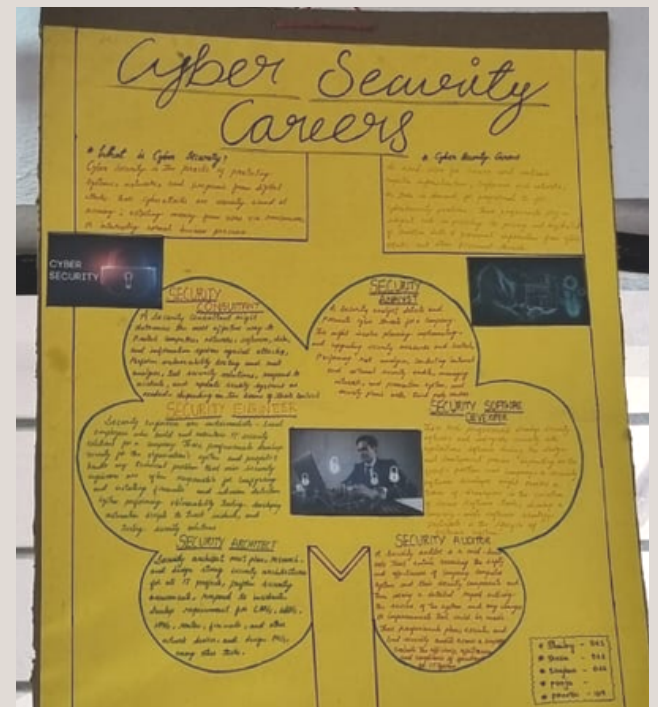
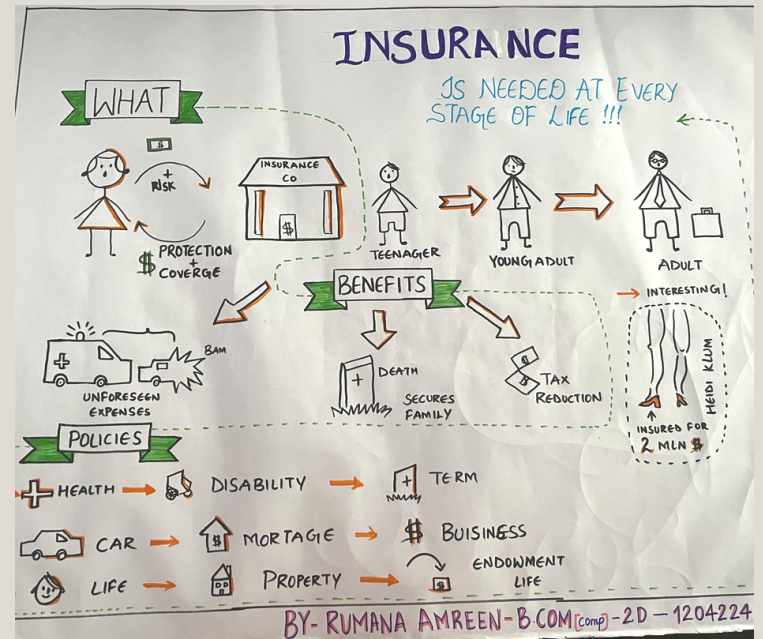
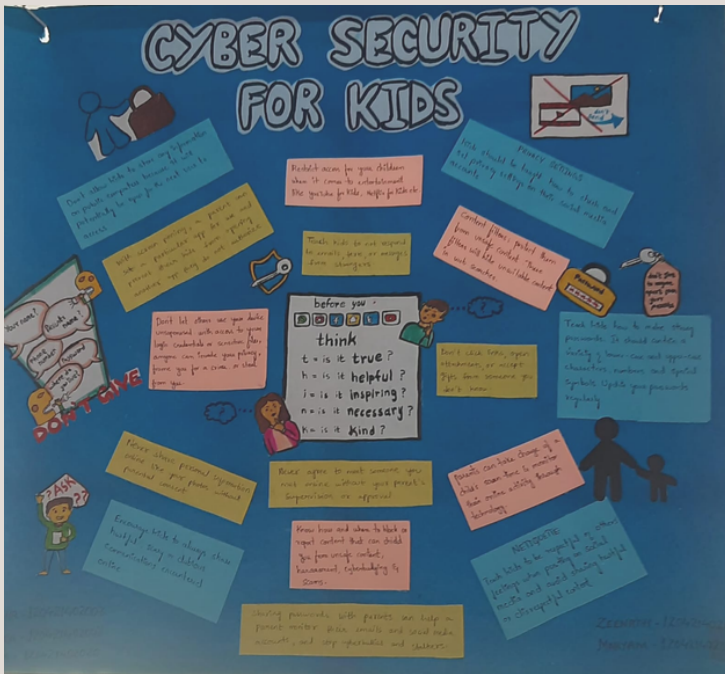


Annapurneswari Gandi of Business Analytics 2nd year designed a game "Horse Riding Star- Animal Games"



# STUDENT CORNER

## Student Visualizations and Model Demonstrations

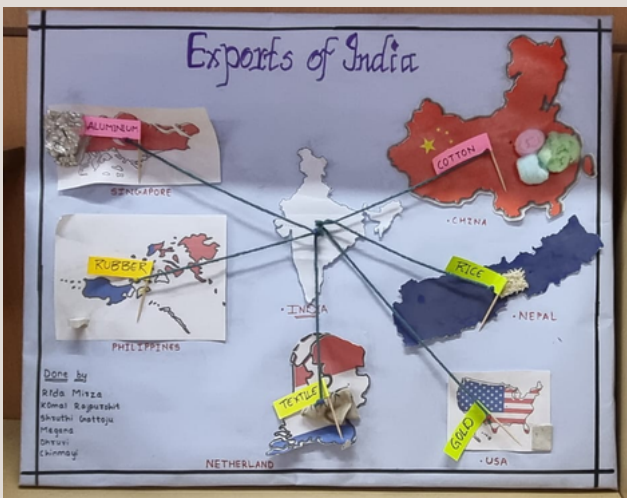
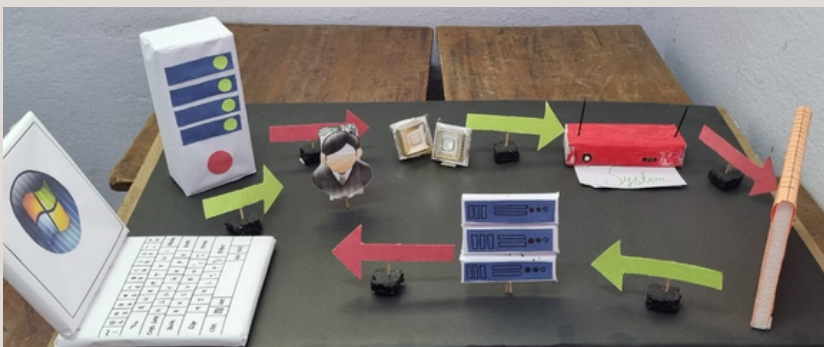
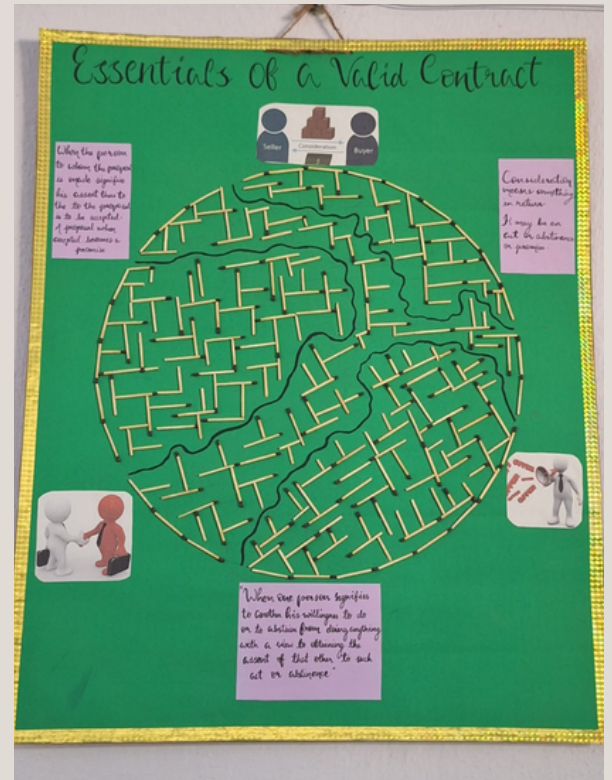
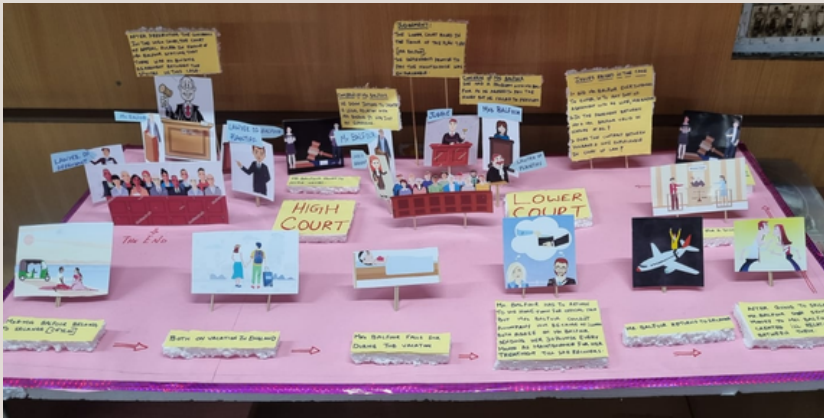


"Unlocking insights, one chart at a time."



# STUDENT CORNER

## Student Visualizations and Model Demonstrations



—“Models turn complexity into clarity, providing a roadmap for action.”—

# SCAM SERIES

## APG Shipyard Bank Scam

ABG Shipyard Ltd is a part of the ABG Group of companies with diversified business interests. Established in 1985, it is headquartered in Mumbai. It has shipbuilding operations in Surat and Dahej in Gujarat. Following its acquisition of Western India Shipyard Limited in October 2010, it operates a ship repair unit in Goa which is the largest ship maintenance facility in India.

ABG became one of the largest private ship building companies in India with a capacity to manufacture vessels up to 20 tonnes in weight. In January 2019, a forensic audit by E&Y revealed that ABG had defrauded a 28-member consortium of bankers to the tune of Rs 22000 crores. Following this in November 2019, State bank of India petitioned CBI to conduct an investigation. CBI asked the bank to investigate at their level to check for involvement of bank insiders which was ruled out subsequently. Post this in September 2020 SBI filed a fresh complaint seeking investigation in to the role of public servants and other persons in the fraud. In February 2022, a look out circular was issued against the ABG former Chairman Rishi Agarwal and others in the case.

Since 1985, the ABG shipyard, a firm connected to the ABG group, has been engaged in the shipbuilding and repair industry. Rishi Kamlesh Agarwal served as the organization's previous chairman and managing director, and it operates two shipyards in Gujarat.

The ABG Shipyard Scam, the largest banking fraud in India of Rs 22,848 crores, involves the company. The company obtained loans from a group of 28 banks during a five-year period, from 2012 to 2017, but did not use the funds for the intended purpose. Even during the 2008 worldwide deflation brought on by the fiscal crisis, which decreased demand for and the price of goods as well as cargo, the corporation took out loans. The shipyard industry was negatively impacted by this. The State Bank of India then made the decision in 2014 to restructure the loans issued to the company under the Corporate Debt Restructuring programme. Due to the company's financial difficulties brought on by the global fiscal crisis, it was deemed a non-performing asset since it was unable to make instalment payments.



As a result, SBI discovered the fraud in January 2019 and reported it. According to an Ernst and Young audit, there was evidence of fraud by the company between 2012 and 2017. Loan funds were misappropriated and diverted to be invested through foreign subsidiaries or shell companies, resulting in a criminal breach of trust with the intent to make money illegally off the loan funds. After requesting explanations from the SBI complaint that was filed in 2021, the CBI filed a FIR in February 2022.

# ENTREPRENEUR SERIES

## VINEETA SINGH

### FOUNDER- SUGAR COSMETICS

Vineeta Singh is an Indian entrepreneur and CEO and co-founder of Sugar Cosmetics. In 2007, Singh founded her first start-up Quetzal. However, the idea of providing background verification checks to recruiters failed to succeed. She started her second start-up Fab-Bag in 2012, a subscription platform that provided monthly deliveries of beauty products. Her third start-up, Sugar Cosmetics, Singh founded together with her husband in 2015. The company sells cosmetics and personal care products geared towards the Indian market. After closing a \$50 million deal with private equity firm L Catterton, Singh characterized the company's products as catering to the preferences of women with diverse skin tones.

Singh appeared on the hard copy cover pages of business magazines, such as Forbes India, Business Today, and Businessworld. To Business Today, she revealed that funding was once only granted under the condition that her husband joined the company full-time, which she viewed as gender discrimination.

Singh received a lot of awards for her start-up sugar cosmetics, and few of them are, Start-up of the year award by Entrepreneur Awards, Delhi (2019), W-Power Award by Forbes India (2021), BW Disrupt 40 Under 40 Award by Businessworld (2021), Fortune's 40 Under 40 (2021), World Economic Forum's Young Global Leadership list (2022).



Apart from being an amazing entrepreneur, vineetha is also a sports enthusiast and she bagged a few medals during her college days at IIT-M

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