

St. Ann's College for Women

(Autonomous), Affiliated to Osmania University
Accredited by NAAC with A⁺ Grade (3rd cycle), CPE by UGC

Mehdipatnam, Hyderabad.



RESOURCE MOBILIZATION POLICY



Resource Mobilization Policy

The institution has a systematic and streamlined system for resource mobilization. Every effort is made to utilize the funds judiciously and account for the same meticulously.

1.0 Major sources of Funds shall be from

- Fee collected from students for running self financed courses
- Grant-in-aid received as salary for aided staff
- Interest from bank deposits
- Grants under various schemes
- Project funding /Research grants from Government and Non- Government agencies
- Sponsorships for conduct of seminars and workshops.
- Infrastructure leasing for conduct of government and other exams, job fairs
- Revenue from consultancy
- Funds from philanthropists and well wishers

2.0 Mechanism for fund disbursal

Approval for fund release shall be as follows:

- Proposed expenditure up to Rs.20,00,000 shall be approved by the Principal and Finance Officer.
- Amounts up to and exceeding Rs. 20,00,000 shall require the approval of CSSA

3.0 Budget

The annual budget shall be prepared by the finance officer in consultation with Principal and governing body of CSSA.

The Budget shall cover

- Projected income and expenditure for the next year.
- Expected capital expenditure



- Expenses under infrastructure, physical and IT infrastructure, Learning resources, Research, salary, maintenance of facilities, welfare measures, student support, co curricular and extra curricular activities, faculty and student enrichment, sports

4.0 Operational Control and Internal oversight

- It shall be the responsibility of the finance officer to ensure adherence to policies and compliance of statutory regulations.
- Internal inspection of the accounts by a team from the CSSA shall be carried out every year
- **Internal audit**


It shall be carried out by the auditors appointed for the purpose by the Governing council of the Society

External audit

External audit shall be carried by auditors appointed by the Government of Telangana

5.0 Accounting

- The method of accounting shall be by way of cheques, online payments and cash
- The institution also follows digital payment .
- Payroll shall be maintained by the accounts department.
- Salary payments shall be made through **Union Bank** located in the premises
- The following accounts shall ensure transparency in accounting for transactions
 - St. Ann's Convent Account
 - St. Ann's College Account
- All accounting and financial information shall be maintained with confidentiality


PRINCIPAL
ST. ANN'S COLLEGE FOR WOMEN
MEHDIPATNAM, HYDERABAD-28.